

February 16, 1958

### Foundation Says 1957 Report Was Its Best

NASHVILLE--(BP)--"1957 by far was the best year in the 12-year history of the Southern Baptist Foundation," its executive secretary-treasurer told the annual board meeting of the Foundation here.

J. W. Storer, Nashville, said the corpus of the Foundation increased \$827,415 during 1957. Its total corpus as of Dec. 31 was \$3,075,491.

Foundation Atty. Andrew Tanner, Nashville, reported that within the few days immediately preceding the board meeting he had drawn up wills and a trust involving an estate of over \$500,000.

The ultimate largest beneficiary of the estate will be the Southern Baptist Foreign Mission Board. Foundation officers declined to identify the persons involved but said that the estate comprised farm lands and buildings as well as city property, stocks, bonds, cash, and an annuity.

The Foundation reported that the rate of return on investments transmitted to clients (net) was 4.61 per cent.

Mrs. Christine Bess, Nashville, who has been with the Foundation since its start, was promoted from office secretary-bookkeeper to administrative assistant.

The largest single increase in corpus funds during 1957 were those entrusted to the Foundation from Carver School of Missions and Social Work at Louisville. During the year Carver School was transferred to the Southern Baptist Convention proper from the Woman's Missionary Union, SBC auxiliary.

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### Foundation Re-Elects Entire Officer Slate

NASHVILLE--(BP)--The Southern Baptist Foundation has re-elected its entire slate of officers for the coming year.

The officers are President Jack C. Massey, Vice-President Raymond L. Rogers, Recording Secretary Walton N. Smith, and Executive Secretary-Treasurer J. W. Storer.

All are from Nashville, office of the Foundation, except Smith, who lives in Clarksvill , Tenn.

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'Largest Check Ever'  
Sent Foreign Board

(Picture to Baptist state papers accompanies)

NASHVILLE--(BP)--Southern Baptist Convention Treasurer Porter Routh recently signed the largest check ever sent to an agency of the Convention--\$2,692,147 to the Foreign Mission Board.

The money sent to the Foreign Mission Board was part of a one-day distribution of \$3,166,090 to the various agencies of the Convention. The money was from February monthly receipts at the treasurer's office.

Regarding the record-size check, Treasurer Routh said "The wonderful thing about this achievement is that millions of people had a part in it.

"They gave because they cared."

Money sent to the Foreign Mission Board included \$2,244,667 given during the Lottie Moon Christmas Offering for Foreign Missions. The offering, an annual observance, is in memory of a pioneer Southern Baptist missionary to China.

Baker J. Cauthen, Richmond, executive secretary of the Foreign Mission Board, said this when he received the check:

"Thanks be to God for the largest check ever received in the history of the Foreign Mission Board. This represents love, prayer, and devotion to our Lord's world commission, expressed through the Cooperative Program and the Lottie Moon Christmas Offering.

"We thank God and take courage."