

December 20, 1958

Special Group To Study Seminary Difficulties

NASHVILLE--(BP)--A committee consisting of the president of the Southern Baptist Convention and five former Convention presidents has been appointed to "make a study and investigation" of "current difficulties" facing Southern Baptist Theological Seminary at Louisville.

J. D. Grey, pastor, First Baptist Church, New Orleans, will serve as temporary chairman.

Other members of the committee are Brooks Hays of Little Rock, Ark, current president of the Convention, and the following past presidents: Louie D. Newton, pastor, Druid Hills Baptist Church, Atlanta; R. G. Lee, pastor, Bellevue Baptist Church, Memphis; C. C. Warren, Charlotte, N. C., and J. W. Storer, Nashville, executive secretary of Southern Baptist Foundation.

The committee was appointed by the Executive Committee of the Southern Baptist Convention, upon request of Wade H. Bryant, Roanoke, Va., president of the seminary's trustees.

Bryant brought the request on behalf of the executive committee of the seminary's board of trustees.

The special committee to study Southern Seminary problems will make a written report on or before Mar. 1. This report will be presented to members of the Executive Committee of the SBC and to each seminary trustee.

The problems facing the seminary include a recent report from the accrediting committee of the American Association of Theological Schools which criticized the seminary's administration for the way in which 13 professors were dismissed last June 12. One of the dismissed professors has since been reinstated.

The Southern Baptist Executive Committee will consider the report of the special committee at its meeting in Louisville immediately prior to the opening of the 1959 session of the Southern Baptist Convention next May.

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\$18½ Million Budget Goal Proposed For 1960

NASHVILLE--(BP)--The recommended Cooperative Program budget goal for the Southern Baptist Convention for 1960 is \$18½ million, an increase of \$1 million over the 1959 goal.

The budget goal was approved at the December meeting of the Convention's Executive Committee here. It will be presented to the 1959 session of the Convention at Louisville for adoption.

The proposed 1960 budget goal includes \$16,386,900 to meet operating and capital needs budgets of more than 20 agencies. The remaining more than \$2 million is the advance goal, money which, if received, will be distributed only to home and foreign missions.

One of the significant points in the 1960 budget goal is the allocation to meet the operating budgets of the Convention's six seminaries. Rather than being listed separately by institutions, the operating amount is listed as a single unit---\$2,790,000.

A new, complicated mathematical formula will be used to determine how this will be shared by the six schools. The formula, worked out by three leading Baptist educators not connected with any of the seminaries, was accepted by the presidents of the seminaries.

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It will consider enrolments at each school, the types of courses taken by students, and other factors. 1960 distribution will be based on enrolments in the fall of 1959.

It was pointed out, however, that no seminary will receive less money in operating funds in 1960 than during 1959, when the new formula is not applicable. The new formula is considered to be more satisfactory and more equitable than past methods used for determining seminary operating allocations.

Largest single allocation was, as usual, to the Foreign Mission Board. Its recommended operating budget for 1960 is \$6,290,000 compared with the \$5,490,000 already approved for 1959. Its 1960 capital needs budget of \$800,000 would be double that of 1959 amount.

Only other agency above the million-dollar mark is the Home Mission Board, for which \$1-3/4 million in operating funds are recommended for 1960 compared with \$1-1/2 million already approved for 1959. Its capital needs total for 1960 is \$1,230,000, about twice the 1959 total in capital allocations of \$630,000.

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Agencies Borrow Ahead To Construct Buildings

NASHVILLE--(BP)--Three Southern Baptist Convention agencies have received permission to borrow against their future Convention allocations of funds in order to undertake building programs.

The three are the Brotherhood Commission, New Orleans Baptist Theological Seminary, and Midwestern Baptist Theological Seminary.

The Brotherhood Commission was authorized to borrow \$50,000 against its capital needs appropriation for 1960 to be used in construction of its new office building in Memphis.

New Orleans Seminary may borrow \$220,000 against its 1960 allocation of capital funds for construction of a dormitory. Income produced from dormitory room rentals would be pledged toward repayment should capital funds not be forthcoming.

Midwestern Baptist Theological Seminary was permitted to borrow up to \$700,000 against its 1960 capital appropriation to develop its new campus in Kansas City, Mo. Construction of some buildings have already started on the new site, and the seminary plans to follow as soon as possible with more buildings.

Midwestern Seminary was further authorized to receive \$135,718 of Southern Baptist Convention reserve funds to complete payment for its 99-acre campus. The reserve fund will be repaid from the seminary's 1961 capital funds.

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Rouths' Trip Authorized

NASHVILLE--(BP)--The Executive Committee of the Southern Baptist Convention will pay expenses of its executive secretary, Porter Routh, and Mrs. Routh, to attend the 1960 Congress of the Baptist World Alliance in Rio de Janeiro, Brazil. They will also include a mission tour of Baptist work in South America as a part of their trip.

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P R O P O S E D 1 9 6 0 B U D G E T

Agency	1959 Operating	1959 Capital	1960 Capital	1960 Operating
Foreign Mission Bd.	\$ 5,490,000	400,000	800,000	6,290,000
Home Mission Board	1,500,000	500,000#	900,000#	1,750,000
		130,000##	330,000##	
*R & A Board	325,000	---	---	325,000
American Seminary	70,000	---	25,000	80,000
Carver School	140,000	---	---	150,000
Golden Gate Seminary	288,700	2,000,000	100,000	
Midwestern Seminary	192,500	200,000	700,000	
New Orleans Sem.	462,700	120,000	220,000	2,790,000**
Southeastern Sem.	416,700	200,000	200,000	
Southern Sem.	536,700	150,000	200,000	
Southwestern Sem.	562,700	200,000	300,000	
Brotherhood Com.	120,000	50,000	50,000	120,000
Christian Life Com.	23,000	---	---	31,500
Education Com.	41,000	---	---	48,000
Historical Com.	33,000	---	---	38,000
Joint Com. on Pub. Af.	28,000	---	---	33,000
Radio & TV Com.	335,000	200,000	200,000	400,000
Sou. Bapt. Foundation	30,000	---	---	31,400
Sou. Bapt. Hospital	25,000	50,000	50,000	25,000
Convention Operating	180,000			200,000
	\$10,800,000	\$4,200,000	\$4,075,000	\$12,311,900
				<u>4,075,000</u>
				\$16,386,900

* It is understood that all monies herein allocated to the Relief and Annuity Board will go direct to ministerial relief with the understanding that special offerings in various states for this causes be discontinued.

** It is understood that \$15,000 has been allocated to each seminary with the understanding that it is to be used for the Seminary Extension Department before the formula for distribution of the seminary allocation is applied.

Church Extension Loan Funds (Home Mission Board)

Capital Funds (Home Mission Board)

The recommended Convention Operating Budget for 1960:

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Convention Expenses (including Annual)	\$ 60,000
Special Committees	15,000
Executive Committee	125,000
Baptist World Alliance	50,000
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	\$250,000

It is understood that the amount paid by the Sunday School Board will make up the difference between the amount allocated and the total budget, with the balance to be placed in reserve.