

THEO SOMMERKAMP, editorial assistant

127 Ninth Avenue, North — Nashville, Tennessee

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Relief & Annuity Board
To Begin New Building

DALLAS--(BP)--The Relief and Annuity Board of the Southern Baptist Convention will begin construction soon on a new building in Dallas.

Board members representing 24 Southern Baptist states approved the building plans at their 39th annual meeting here recently.

Final decisions on cost, size, and type of structure are expected some time in April. The Board is presently occupying the fourth floor of the Baptist Building, owned co-operatively by the Baptist General Convention of Texas and the Relief and Annuity Board.

Last December, the Relief and Annuity Board sold its half-interest in the building to the Texas Baptists to become effective when they enter their new building.

R. Alton Reed was re-elected executive secretary and begins his third year in this capacity with the Board. Associate secretaries, all of whom were re-elected include Floyd B. Chaffin, public relations director; L. T. Daniel, director of annuities; and Robert S. Jones, supervisor of investments.

Also re-elected were Fred W. Noe, treasurer; Owen Henley, assistant supervisor of investments; and Mable H. McCartney, registrar and recording secretary.

Wallace Bassett, pastor, Cliff Temple Baptist Church in Dallas, was re-elected president of the local board. Bassett has served as president or vice-president every year since the Board's organization.

Serving with him are vice-presidents Paul Danna, Ben C. Ball, and E. G. Brown, all of Dallas.

In the report of the executive secretary, Reed stated that the Relief and Annuity Board closed 1956 with total assets of more than \$49 million.

Of this amount, \$43 million actually belong to the more than 18,500 Southern Baptist pastors and denominational employees who are members of a retirement program with the Board, he said. The Relief and Annuity Board is the administrative agency for these retirement funds.