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NEW PLAN INAUGURATED
BY TEXAS FOUNDATION

DALLAS, Tex.--(BP)-- A co-operative plan known as the Group Investment Fund is being inaugurated by the Baptist Foundation of Texas, according to A.B. Culbertson, executive secretary of the Foundation.

By pooling the moneys of the institutions participating in the \$20,000,000 corporation into one account, the channels of investment will be increased and simplified, the directors believe.

To insure a fair and equitable distribution of the proceeds from the joint investment, the institutions are assigned unit values in proportion to the amount of the total assets belonging to each.

Smaller institutions will benefit from the new plan and administrative details will be lessened. Also, small investments left in the care of the endowment agency temporarily, such as building fund reserves of local congregations, may earn interest during the short investment term rather than lie idle.

Thirty institutions are now co-operating in the Texas Foundation.

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BAPTIST HOUR SPEAKER
ACCEPTS TEXAS PASTORATE

WACO, Tex. --(BP)-- Rev. Charles Wellborn, speaker for the Baptist Hour, weekly coast-to-coast broadcast of Southern Baptists, since October 1950, has accepted the pastorate of the Seventh and James Street Baptist Church in Waco.

Wellborn, a professor in the Baylor University Department of Religion and student in Southwestern Baptist Theological Seminary, will assume full pastoral duties December 1, he told the church.

Seventh and James Church will not be a new experience for the 28-year-old former Baylor student. It is the church into which he was baptized only a little over five years ago, and the church in which he was ordained to the ministry a short time later.

He has the bachelor and master degrees from Baylor, a master of theology from Southwestern Seminary and is now working on his doctorate. In 1949 he spent a summer in Edinburg, Scotland, studying there.

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YOUTH LEADERS MEET TO PLAN
FOR BRAZIL CONFERENCE IN 1953

(mat enclosed)

NASHVILLE, Tenn. --(BP)-- Representing Southern Baptist agencies working with young people throughout the Convention territory, eighteen youth leaders met in Nashville recently to discuss the youth work of the Baptist World Alliance.

Current interest is focused on promotion of the fourth world conference for Baptist youth scheduled for Rio de Janeiro, Brazil, in July, 1953, reports Robert S. Denny, associate in the Department of Southern Baptist Student Work and chairman of the Youth Committee of the Baptist World Alliance.

The conference is to be promoted through the Baptist agencies and activities already reaching the young people, Denny says.

A similar planning and discussion meeting was held with youth representatives of the American Baptist Convention recently.

At the Nashville conference were: front row, left to right, Denny, Miss Margaret Bruce, Young People's leader of the Women's Missionary Union; Dr. T.L. Holcomb, Sunday School Board; Miss Billie Russell, Student Department; Everett Gill, Jr., Foreign Mission Board; Miss Estelle Slater, Student Department;

Second row, left to right, Dr. G. Kearnie Keegan, Student Department; Albert McClellan, Executive Committee; William Hall Preston, Student Department; Aubrey Hearn, Training Union Department; Dr. Samuel Maddox, Foreign Mission Board; Versil Crenshaw, Intermediate Training Union Leader;

Third row, left to right, Ivyloy Bishop, Royal Ambassador secretary of the Woman's Missionary Union; Gainer Bryan, Sunday School Department of the Sunday School Board; Mack Douglas, Intermediate Sunday School Leader; Stig Svard, student at Andover Newton Theological Seminary; Maines Rawls, Training Union Young People's leader; Dr. Courts Redford, Home Mission Board.

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EVANGELIST COMES TO HOME MISSION BOARD

ATLANTA, Ga. --(BP)-- The Home Mission Board of the Southern Baptist Convention has added to its Department of Evangelism staff, Dr. C.E. Autrey, former state superintendent of evangelism for Louisiana Baptists.

Dr. Autrey was pastor of the First Baptist Church of West Monroe, Louisiana, before beginning the evangelism work for the state in 1949.

Dr. Autrey's work will include the directing of evangelism study programs in local churches as well as promoting simultaneous crusades.

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