

**BAPTIST PRESS**

News Service of the Southern Baptist Convention

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**State Baptist Retirement  
Plan Gets Credit Increase**

DALLAS (BP)--Most participants in a Baptist state convention pension plan administered by the Southern Baptist Convention Annuity Board here have received an eight per cent increase in their accrued retirement credits.

Darold H. Morgan, Annuity Board president, said the increase in the board's "Plan A" retirement program was approved by the board's trustees in their quarterly meeting here.

Made retroactive to Jan. 1, 1973, the increase will improve potential retirement benefits for about 20,000 members serving as pastors and church staff members.

Morgan said the eight per cent increase is the second increase to be credited to accounts of these Plan A members in the last four months. A 10 per cent increase was granted earlier.

He said the latest increase has been made possible because of the new "asset evaluation policy" adopted by trustees in 1971; by interest earned from investments beyond what was projected for the retirement plans, and by changes in "actuarial assumptions"--a term which takes into account mortality rates and other related factors.

"Never before has the Annuity Board provided two such increases so close in time to each other," the Annuity Board president added.

Taken together, these two increases, largest ever made by the agency, mean some pastors and church staff members could have their accrued annual retirement benefit (income) raised by more than \$400, or from about \$2,200 to over \$2,600.

It will also mean that a 60-year-old participant, who has contributed at the maximum rate over the longest possible period, will retire in five years with a retirement benefit 1 1/2 times greater than the amount stated on his plan certificate.

"Younger members in the plan will show an even more remarkable increase by the time they reach retirement," according to Morgan.

Since 1969, the Annuity Board has been granting what it calls "good experience credit," referring to good experience on investment income and other factors related to pension fund growth.

Morgan explained why two "good experience credit" increases fell so closely together in time.

"Normally," he said, "it comes at the close of the year. Last Dec. 21, we granted the 10 per cent increase.

"However, a special study was still underway then to decide if a further increase could be made," Morgan reported.

"The study showed an eight per cent increase could be given; this was done immediately and made retroactive," the board president said.

Former FCA Director, James Jeffrey, Hired at Midwestern

KANSAS CITY, Mo. (BP)--The former executive director of Fellowship of Christian Athletes, James N. Jeffrey of Overland Park, Kan., was named here as development consultant for Midwestern Baptist Theological Seminary.

Trustees of the seminary, in their annual meeting here, unanimously named Jeffrey to the post as development consultant, effective immediately.

Jeffrey, an insurance executive, is president of James Jeffrey and Associates in Overland Park, Kan. He served as executive director of the Fellowship of Christian Athletes based here from 1964 to 1972.

In other actions, the trustees adopted a \$775,000 operating budget and projected an expanded retirement program for faculty and staff.

Elected president of the board of trustees was Carlos Bradley, an attorney from Kansas City. Other officers are F.E. Wright of Jackson, Tenn., first vice president; E.C. Adams of St. Louis, second vice president; Merl Grogan of Broomfield, Colo., secretary; and Rodney Moore of Las Cruces, N.M., treasurer. All are laymen.

Jeffrey, a graduate of Baylor University in Waco, Tex., was an All-Southwest Conference halfback in 1950 and set a rushing record in football for Baylor that same year. In 1951 he was named to the Baylor Hall of Fame.

From 1951-53, Jeffrey served in the United States Air Force and in 1951 was named to the Service All-American Team for Carswell Air Force Base, a team which became All-Service Champions the same years.

During 1953-64, Jeffrey was a life insurance underwriter for the Fidelity Union Life Insurance Company and a member of the company's Million Dollar Round Table.

Jeffrey, who received the Doctor of Laws degree from Alderson-Broadus College in 1967, was a speaker for the governor's conference in Colorado Springs in 1969 and at the invitation of President Nixon, provided the worship service at the White House October 18, 1970.

Jeffrey serves on the boards of the Linwood State Bank and the Downtown YMCA, both in Kansas City, Mo., and is a deacon at the Leawood Baptist Church, Leawood, Kan.

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"Church on Wheels" Takes  
Worship to Irish People

5/3/73

BANNOCKSTOWN, Ireland (BP)--A "church on wheels" rolled nearly 3,000 miles through seven counties of the Irish Republic in its first 12 months of operation, seeking to "bring the church to the people."

In a report reviewing the initial year of operation carried in European Baptist Press Service, the five trustees of the project and Baptist pastor Robert Dunlop of Brannockstown described the extensive use and wide-ranging ministries of the churchmobile.

A total of about 1,000 people were present at 60 worship services held in the churchmobile during the year. They included children's services, Bible expositions, seaside services, market day meetings and evangelism missions, Dunlop said. The churchmobile was used especially in areas where no meeting hall is available for evangelistic services, Dunlop added.

Earlier this year, the churchmobile was a key factor in a special six-day "Bible-Week" in the Irish town of Athy, County Kildare. The week featured a three-hour Bible exhibition each afternoon, and a "Bible hour" during the evening. Central biblical themes were presented, illustrated with visual aids, and discussion was encouraged.

Using the churchmobile as a base, a visitation team left biblical literature in about 800 Athy homes.

Next August, a second special project involving the churchmobile will feature a children's holiday mission among caravan parks in the Ardamine-Courtown area of the Irish Republic.

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