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**Five Man Committee Named
To Run Kansas Loan Group**

TOPEKA, Kan. (BP)--The state securities commissioner of Kansas, Michael G. Quinn, has appointed a five-member management board comprised of four Baptist laymen and one minister to assume control of the financially-troubled Kansas Baptist Church Loan Association and hopefully put the association on a firm financial foundation.

The five-man management board includes one attorney, and state senator, one accountant, one minister, and two businessmen. All are members of Southern Baptist churches in the Wichita, Kan., area, where the state convention offices are located.

In announcing the appointment of the management board, Securities Commissioner Quinn said that the group would be charged with the responsibility of managing the affairs of the association in relation to proposals offered by the Kansas Convention of Southern Baptists to solve the association's financial problems.

Quinn added that the committee would evaluate and carry out the proposals, and would also have final responsibility for budget controls, organizations, income or anything in the convention's program that would relate to solving the association's problems.

Quinn said that the association's liabilities exceed its assets by \$1.6 million. During the last 10 years, the association has issued church bonds totalling nearly \$5 million, and during the same period has made 254 loans to 115 churches totalling \$3½ million.

At a recent meeting of the Executive Board of the Kansas Convention of Southern Baptists and the board of directors of the Church Loan Association, Quinn proposed the appointment of the five-member management board and asked the Church Loan Association directors to nominate ten persons for the five positions.

The state securities commissioner said after the appointment of the board that the Kansas Convention and the Church Loan Association is now in a position to help itself, with a group of competent men to make the association financially responsible.

Quinn said that the five-man committee would have to solve the financial woes of the association, and added that if the bondholders' condition worsens, the state securities commission would be forced to take other action.

At the recent Kansas Baptist Executive Board meeting, Quinn reportedly told the board members he did not feel that most of the Baptist people of Kansas realized how serious the problem is.

In May, the convention's Executive Board approved a "Plan of Advance" with several major proposals to solve the loan association's problems.

The plan called for putting \$3,000 per week in the bond program's sinking fund by Jan. 1, 1970 from first receipts in the convention's Cooperative Program, for a \$500,000 fund raising campaign during 1970, for increasing each church's Cooperative Program budget allocation by one per cent per year, for seeking loans up to \$2 million to completely re-finance all bonds, and for asking bondholders to contribute their bonds as gifts to church construction loans.

The new management board faces the responsibility of taking the proposed plans for solving the problem and making the plans work, or coming up with other solutions.

Named to the five-man board were: State Senator Lester Arvin, an attorney; Emit O. Ray, pastor of Immanuel Baptist Church, Wichita; Leo Poland, professor of accounting at Wichita State University; Richard Phillips, president of Guarantee Title Trust Co., and executive vice president and general manager of Insured Titles of Wichita; and Robert M. Hobson, vice president of Don Levy Lithographers, all of Wichita, Kan.

Quinn also said that four other individuals would stand by as alternates for the board in case any of the members appointed could not serve.

Appollo Leader Compares Moon
Shot To Resurrection, Columbus

GLORIETA, N.M. (BP)--An executive who helped design the Appollo 11 spacecraft compared the recent moon shot to both the voyage of Columbus and the resurrection of Christ.

"The resurrection joined the earth to the stars because it gave man a reason not to cower in a cave, but to develop potentials, to move, to grow, to plan larger vistas," said Edward B. Lindaman of North American Rockwell Co., in Downey, Calif.

Lindaman, assistant to the vice president for management planning and configuration manager of the Appollo Command Service Module Space Division for the company, made the statement in an address to the Young Women's Association Conference at Glorieta Baptist Assembly here.

The Presbyterian layman also compared the moon shot to the voyage of Columbus, breaking down the last remaining barrier between the old world and the new world.

We are entering a time of independence from slavery to the limits of the earth, Lindaman told the Southern Baptist young women gathered at the assembly.

"Man's mind and spirit grow in the sphere in which he is allowed to operate.

"When you realize it took several hundred men to make some 15 million parts, over a period of seven years, to get to the moon, we see what men can do if they choose a goal," he said.

Lindaman suggested that man in space may someday ask himself, "Is what I see below merely an uncontrollable biological process? Is what I see merely a chance combination of protons in a cosmic test tube? Or do I see a community of beings trying to become more human by sharing, trying to follow in the footsteps of one, the creator of the earth?"

"Who am I--a biological process or a child of God?" he asked the young women. "How we answer that determines who we think we are. Who we think we are determines our purpose. Who are you?"

"Jesus Christ, crucified and arisen, is the new man--the only man who can match the decade I've described" Lindaman said. "In his absolute involvement, in his absolute freedom, he knew who he was and therefore he was free to act. His penetrating truth zeroed right into the essence of what everything is about."

"In his acceptance of suffering and death, we see what life was meant to be," Lindaman added. "There is a future alive in the present and it is ours."