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June 12, 1967

Lackey, Spear Named
To Stewardship Posts

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NASHVILLE (BP)--The Stewardship Commission of the Southern Baptist Convention has expanded its services for Southern Baptist fund-raising efforts, electing one of its staff members to a new position and naming a new director of stewardship development.

James V. Lackey, of Nashville, director of stewardship development for the commission for the past five years, was named to the newly-created position as director of church and institutional fund raising.

Michael L. Speer of Louisville, stewardship secretary for the Kentucky Baptist Convention has been named director of stewardship development to succeed Lackey.

Both appointments are effective July 1, according to Merrill D. Moore of Nashville, executive director of the Stewardship Commission.

In Lackey's new responsibility, he will assist Baptist churches, institutions and Baptist state conventions in their special fund-raising efforts.

His principal functions, said Moore, will include planning, developing, coordinating and promoting the objectives, policies and programs for special fund-raising services and editing materials for these special fund-raising efforts.

Moore said Lackey will spend several months in the study and review of the entire field of church and institutional fund raising, including consultation with Baptist leaders before any recommendations regarding specific projects are projected.

Moore commended the qualifications of both Lackey and Speer for the new positions they are accepting.

A native of Missouri, Speer is a graduate of Southwest Baptist College, Bolivar, Mo.; Oklahoma Baptist University, Shawnee; and Southern Baptist Theological Seminary, Louisville.

Prior to his service as secretary of the stewardship department of the Kentucky convention, Speer served in the Training Union department of the Kentucky convention and earlier as director of administration in Carver School of Missions and Social Work, Louisville. Earlier he was minister of education, Ocean View Baptist Church, Norfolk, Va.

Prior to his service as director of stewardship development for the commission, Lackey was for 10 years secretary of young people's work in the Sunday School department of the Southern Baptist Sunday School Board, Nashville.

A native of Oklahoma, Lackey's father is executive secretary of the Baptist General Convention of Oklahoma.

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Louisiana Baptist Worker
Killed In Auto Crash

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FERRIDAY, La. (BP)--Mrs. Alma Jordan, the building hostess for the Louisiana Baptist Convention offices in Alexandria, La., was killed instantly in a head-on automobile collision near here.

Prior to her work at the Louisiana Baptist Building, Mrs. Jordan had been a secretary at the First Baptist Church, Tallulah, La., and at New Orleans Baptist Theological Seminary.

She also had been assistant dean of women at Louisiana College (Baptist), Pineville, La., and dean of women at Houston Baptist College, Houston, where a girls' dormitory was named in her honor.

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Alabama Baptists Set
\$6.4 Million '68 Budget

MONTGOMERY, Ala. (BP)--The Executive Board of the Alabama Baptist State Convention approved here a record budget goal of \$6,405,000 for 1968, to support the work of the denomination.

The proposed budget must get final approval in Mobile in November when the Baptist State Convention holds its annual session.

The 1968 budget is an increase of \$370,000 over 1967. The Cooperative Program goal is \$4,870,000, with funds to support the mission, education, and benevolent work of Alabama Baptists and the Southern Baptist Convention. Thirty-five per cent of all Cooperative Program receipts go to Southern Baptist work, with the remainder going to state causes.

Another \$1,535,000 in designated missions offerings was also approved, making the grand total goal \$6,405,000.

If approved in Mobile this fall, the denomination will send \$1,947,000 to Southern Baptist work, an increase of \$79,000.

The amount of money going to operating funds for the three Baptist schools in Alabama will also be increased from \$901,000 to \$961,000.

The Executive Board also voted to recommend that Judson College in Marion, Ala., be allowed to borrow \$550,000 for a new dormitory, and \$150,000 for faculty housing, with the loans to be repaid by rental.

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Southern Seminary Will Exchange
Bachelor's Degrees For Master's

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LOUISVILLE (BP)--A graduate of the Southern Baptist Theological Seminary who now holds a bachelor of divinity degree may "trade it in" for a new master of divinity degree in a special program which will begin in the summer of 1968.

The seminary here will offer four "refresher" courses in biblical, historical, practical and theological studies to update material covered in the bachelor's degree.

This fall the master's will replace the bachelor's as the first professional degree offered by the seminary.

Two of the new courses will be taught during the month of July, with the other two to be offered the following summer. A graduate must complete all four courses to fulfill the classroom requirements of the exchange program.

In addition, each applicant for degree transfer will submit a short research paper relating some area of theological study to his particular ministry.

"This will offer a well-organized, thorough program of continuing theological education and give each graduate the chance to update his degree at the same time," said Dean Fenros St. Amant of the School of Theology. The refresher courses will not be part of the regular summer school curriculum, he said, but will be offered only to those involved in the degree transfer.

A graduate who finished his bachelor's degree work after 1964 may surrender his diploma and replace it with a master's by taking his eight hours of refresher courses from the regular seminary summer school curriculum. He must also complete a short research project under the direction of a faculty member.

Admission requirements for the bachelor-master exchange will be based upon a student's previous study and will not cover all the new requirements demanded of entering students in the master of divinity program, St. Amant said.

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Baptist School Spends
\$2½ Million For Students

WACO, Tex. (BP)--In the past academic year, Baylor University expenditures for student aid exceeded \$2.5 million, an official of the Baptist school here said.

Arch W. Hunt, director of placement-student aid at the university, said he had already received 9,200 requests for student aid in the form of scholarships, loans and campus employment for the 1967 semester.

"It is obvious that all of these will not receive aid," said Hunt, "since we accept only about 6,500 students on the Waco campus."

Hunt said Baylor is now spending \$250,000 annually for undergraduate scholarships, and the money comes from the university's current operating income.

"Without any expansion whatever in undergraduate scholarships, it would take \$5 million in endowment to provide \$250,000."

Hunt also said \$250,000 is spent annually from the university's current operating income for graduate assistantships.

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\$250,000 Given Belmont
College For New Building

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NASHVILLE (BP)--A \$250,000 gift to complete a new building at Belmont College here has been announced by the college's president, Herbert C. Gabhart.

The contribution, largest in the history of the Baptist school, came from Mr. and Mrs. Jack Massey of Nashville. Massey is board chairman of the Kentucky Fried Chicken Corp., and board chairman of Commercial Investment Co.

Gabhart said the contribution will be used toward the completion of the Auditorium and Fine Arts Building now under construction at Belmont. Completion is expected Jan. 1, 1968.

"The generosity of Mr. and Mrs. Massey comes at a time in the life of the college when its significance cannot be overemphasized," Gabhart said.

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