

April 1, 1962

**Annuity Board Buys
Burlington Plant**

BURLINGTON, N. C. (BP)--The Southern Baptist Convention Annuity Board purchased a new plant near Burlington and leased it back to the occupants, Kayser-Roth Corp., a manufacturing concern.

Fred W. Noe, Dallas, treasurer of the Annuity Board, administrators of the pension funds for the Southern Baptist Convention, and Joseph Bird, executive vice-president of Kayser-Roth Corp., said jointly the purchase price of the property was in excess of \$2 million.

Noe said purchase of this property is part of the regular investment program of the Annuity Board. Money used to buy the plant came from dues and premiums paid into the retirement plans which the Annuity Board administers.

None of the money comes from the Cooperative Program, the unified giving program to missions and other causes of Southern Baptists, Noe said.

He added that all state or local taxes that would be paid by any other similar agency will continue to be paid on this property.

Noe said lease-back transactions are common among the many "long-term" types of funds such as endowments and religious, union or industrial pension funds. Income gained from property rental on this plant will be returned to the pension fund, he added.

Under the lease-back agreement, the Annuity Board buys the physical property and leases it back either to the people who formerly owned it or to other parties, Noe said.

The plant, containing some 207,000 square feet of space, is located in Graham township, Alamance County, N. C., on U. S. Highway 70.

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**Georgia Reconsiders
Federal Loan Issue**

(4-1-62)

MACON, Ga. (BP)--The Georgia Baptist Convention's executive committee has authorized another of its colleges to borrow dormitory construction funds from a Federal agency. It then ordered a special study of the church-state issue to guide it in future requests.

Truett-McConnell Junior College, Cleveland, was authorized to borrow \$400,000 from the Housing and Home Finance Agency, the fifth such institution to receive committee approval.

Members of the committee, questioning whether such involvement with the government violates separation of church and state, won approval of a special committee study before future appeals are received.

The executive committee gave the go-ahead to plans for a Baptist Student Union building at the University of Georgia, Athens, estimated to cost \$350,000. It will replace an old dwelling.

The committee threw convention support behind a proposal for assisting the Home Mission Board of the Southern Baptist Convention with Cuban refugees. In addition to resettlement, it will sponsor a campaign to collect food in the churches for relief of refugees in Miami.

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Self-Recommended

By the Baptist Press

Curtis Holland, a member of First Baptist Church, North Highlands, Calif., was transferred to Orlando, Fla. A conscientious Christian, Holland united with an Orlando church by transfer of letter on his first Sunday there.

He had to return to California on business. While in North Highlands he attended church. It was business meeting night. The clerk read the names of persons for whom church letters were asked. His name was on it.

Guess who made the motion that the requests for letters be granted. Curtis Holland.

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Folks and Facts.....

(4-1-62)

.....Fire has destroyed 84-year-old Pike Auditorium on the campus of Southwest Baptist (junior) College, Bolivar, Mo. Cause of the fire, which caused damage estimated at \$200,000, was not immediately determined. The buildings also house a gymnasium, swimming pool and music studios. (BP)

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.....L. B. Wadley of Dallas has been elected president of the North American Baptist Association at its annual meeting in Joplin, Mo. The association, one of nearly 30 Baptist groups in America, has about 185,000 members of the 1575 affiliated churches, mostly in the South. It was organized in 1950 by churches formerly working with the American Baptist Association and has offices in Little Rock. (BP)

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.....James E. Frost, director of the department of Training Union for Southern Baptist General Convention of California, Fresno, has resigned effective June 1 to be pastor of First Southern Baptist Church, Sacramento, Calif. (BP)

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Bus Caravan Follows
Adoniram Judson Trail

(4-1-62)

BOSTON (BP)--Representatives from seven Baptist national groups marked the 150th anniversary of the beginning of American overseas missionary work with a tour of the places made famous by two of their first missionaries, Adoniram and Ann Hasseltine Judson.

Meeting here to develop further plans for Baptist Jubilee Advance, a program sponsored by the seven Baptist bodies during 1959-64, the Baptist leaders from the United States and Canada joined a six-bus caravan which visited the historical sites.

Arrangements for the pilgrimage were made by the American Baptist Foreign Mission Societies, a combination of agencies growing directly out of the work of the Judsons.

Judson and his wife did their missionary work in India and Burma, sailing from Salem, Mass., in February, 1812. Commemorating the departure of this couple and Luther Rice, another pioneer missionary, memorial markers were dedicated on Derby Wharf in Salem.

The caravan visited the birthplace of Adoniram Judson at Malden, Mass. At Andover, Mass., the group assembled around the granite boulder where Judson made his decision to be a missionary. A Burmese Baptist pastor led a prayer.

At Bradford, Mass., the home of Ann Hasseltine Judson, the visitors heard tributes to America's first woman missionary.

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At the First Baptist Church, Salem, a missionary dedication service of 150 years ago was repeated, including the scripture passage, the sermon and the charge to the missionaries used in 1812. Nine American Baptist Convention missionaries were commissioned.

In the semiannual meetings of the Joint(Inter-Convention) Committee on Baptist Jubilee Advance, C. C. Warren of Charlotte, N. C., reported that thus far 110 Southern Baptist Convention pastors had indicated their readiness to exchange pulpits for a few days with American Baptist Convention pastors. The exchanges are expected to take place in late 1962 and 1963 as a part of a move toward better understanding among Baptist groups in the United States.

In the keynote address to the Baptist Jubilee Advance leadership, Josef Nordenhaug, Washington, D. C., general secretary of the Baptist World Alliance, urged Baptists to major on evangelism as the primary task of the churches.

He said, "I am alarmed at the number of pugnacious 'defenders' of the faith appearing on the scene today. The 'good fight' often deteriorates into a noisy attack on straw men with slogans and a goodly supply of labels to be pasted on those who may differ from them."

He asked, "Where is the trumpet sound which will call us from the role of investigators of our brethren to our real occupation as ministers of reconciliation?"

Davis C. Woolley, Nashville, Tenn., executive secretary of the Southern Baptist Historical Commission, will be the keynote speaker for the next meeting of the Baptist Jubilee Advance committee in Washington, D. C., Oct. 1-2, 1962. J. H. Jackson, Chicago, president of the National Baptist Convention, U.S.A., Inc., is chairman of the committee.