

February 27, 1960

1961 Proposed Budget
Passes \$20 Million

NASHVILLE--(BP)--The Southern Baptist Convention Executive Committee is recommending a 1961 Cooperative Program budget goal of \$20,013,500. This is an increase of \$2,126,600 over the 1960 budget under which the Convention and its agencies now operate.

It is the highest budget goal in the Convention's history.

For operations of the agencies, the Executive Committee proposes that \$13,938,500 be distributed. Another \$4,575,000 is for capital needs, and the advance goal (after the operating and capital needs are met) is \$1-1/2 million.

The proposed budget goes next to the floor of the Southern Baptist Convention at Miami Beach May 17-20 for approval.

As customary, it is understood that operating budgets will receive priority before final distribution of funds from the Executive Committee office. This is a provision to take care of the agencies' operating needs should offerings fall below present trends, and the budget not be raised.

However, the Convention for a number of years has been meeting its total operating and capital needs through the Cooperative Program in October or November, and the advance section has been going into effect.

Advance funds are distributed only to home and foreign missions, with home missions getting 25 per cent and foreign missions, 75 per cent. The budget year of the Convention corresponds with the calendar year.

The Convention's Foreign Mission Board would receive the greatest of any agency in 1961 through the operating section---\$7-1/4 million compared with \$6,290,000 this year. The Home Mission Board's operating allocation would be raised from \$1-3/4 million this year to \$2 million next year.

The six seminaries would share \$3 million in 1961 under their special formula for distributing funds. Their total operating distribution for 1960 is \$2,790,000.

Church extension loan funds for the Home Mission Board would receive the greatest capital outlay---\$900,000, which is the same amount being distributed for this in 1960. These funds are used to help new churches and missions during the movement to establish 30,000 new churches and missions between 1959-64.

Midwestern Baptist Theological Seminary in Kansas City, Mo., would receive another \$700,000 next year to continue building its new campus. The schedule for this capital expansion was approved several years ago, but the amount is included in each annual budget.

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St. Louis Convention
Hotel Designated

(2-27-60)

ST. LOUIS--(BP)--The Executive Committee of the Southern Baptist Convention designated the Sheraton-Jefferson Hotel here as headquarters hotel when the Convention holds its 1961 session in St. Louis.

The Woman's Missionary Union, auxiliary to the Southern Baptist Convention, will use the Statler Hotel for headquarters. Both meetings will be held in May.

PROPOSED 1961 SOUTHERN BAPTIST CONVENTION BUDGET

I. OPERATING BUDGET	Adopted <u>1960</u>	Proposed <u>1961</u>
Convention Operating	\$	\$ 200,000
Foreign Mission Board	6,290,000	7,250,000
Home Mission Board	1,750,000	2,000,000
Sunday School Board		
Relief and Annuity Board	325,000	325,000
Carver School of Missions	150,000	160,000
The Six Seminaries	2,790,000	3,000,000
Southern Baptist Foundation	31,400	38,500
Southern Baptist Hospital	25,000	25,000
American Seminary Commission	80,000	88,000
Brotherhood Commission	120,000	179,500
Christian Life Commission	31,500	35,000
Education Commission	48,000	60,000
Historical Commission	38,000	42,500
Radio and Television Commission	400,000	475,000
Stewardship Commission		
Public Affairs Committee	<u>33,000</u>	<u>60,000</u>
 TOTAL	 \$12,311,900	 \$13,938,500
 II. CAPITAL NEEDS BUDGET	 Adopted <u>1960</u>	 Proposed <u>1961</u>
Agency		
Golden Gate Seminary	\$ 100,000	\$ 100,000
Southeastern Seminary	200,000	300,000
Southern Seminary	200,000	350,000
Southwestern Seminary	300,000	500,000
New Orleans Seminary	220,000	320,000
New Seminaries	700,000	700,000
American Seminary	25,000	25,000
Home Mission Board Church Extension		
Loan Funds	900,000	900,000
Home Mission Board Capital Funds	330,000	280,000
Foreign Mission Board	800,000	800,000
Radio and Television Commission	200,000	200,000
Brotherhood Commission	50,000	50,000
Southern Baptist Hospital	50,000	50,000
 TOTALS	 <u>\$4,075,000</u>	 <u>\$ 4,575,000</u>
 III. ADVANCE SECTION		
Advance	\$1,500,000	\$1,500,000
 TOTALS		
Operating	\$12,311,900	\$13,938,500
Capital	4,075,000	4,575,000
Advance	1,500,000	1,500,000
	<u>\$17,886,900</u>	<u>\$20,013,500</u>

Book Of Reports Costs
Messengers \$1 Now

NASHVILLE--(BP)--Messengers to the Southern Baptist Convention at Miami Beach, Fla., May 17-20 will pay \$1 each for their copies of the Book of Reports.

The Book of Reports contains the annual reports of SBC agencies, committees, and related groups. It has been furnished without charge previously.

Sufficient copies will be printed for all messengers to receive them.

In turn, the Convention will discontinue the practice of taking a free-will offering during one of the sessions to help defray expenses of holding the Convention.

Both decisions were reached here by the Executive Committee of the Southern Baptist Convention.

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~~Baptist World Alliance
To Receive \$10,000 More~~

~~(2-27-60)~~

~~NASHVILLE--(BP)--The Baptist World Alliance may receive \$10,000 more next year from the operating budget of the Southern Baptist Convention because of a proposal voted on here.~~

~~Its 1961 amount would be \$60,000 compared with \$50,000 from the Southern Baptist Convention this year. The budget is subject to adoption at the annual session of the SBC at Miami Beach, Fla.~~

~~The Baptist World Alliance promised to stop direct appeals for support to Southern Baptist churches after the increase. The SBC Executive Committee approved the increase.~~

~~The Alliance is a fellowship of 22 million Baptists in more than 100 countries in the world. Southern Baptists are the largest Baptist group in the world.~~

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~~Launch Graduate Study
For Baptist Colleges~~

~~(2-27-60)~~

~~NASHVILLE--(BP)--The Southern Baptist Convention Education Commission will launch a study of graduate training for Southern Baptist colleges and universities. This is at the request of the SBC Executive Committee.~~

~~Its purpose is to provide a better source of supply for college teachers, particularly in fields other than religious education and Bible.~~

~~Baptist colleges and universities report shortages of well-qualified teachers in nearly all fields but those in religion, where there are 200 more applicants than positions.~~

~~The Education Commission said that the study will include a review of salaries paid professors at Baptist colleges and salaries paid by other colleges. It said some professors leave Baptist colleges for other teaching positions in schools able to increase their salary by \$2000 to \$10,000 a year.~~

~~The study developed from the interest of presidents of Southern Baptist colleges and universities, faced by teacher shortages at a time when enrolments are predicted to increase very rapidly.~~

~~Seminaries are not expected to be involved in the study.~~

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